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## AGENCY AGREEMENT

This agreement, made and entered into this 15th of Jun. 2011, by and between Sunjin Engineering, Construction & Technology in Korea (hereinafter called SUNJIN) and Hirbodan Sanat Paj Company in IRAN (hereinafter called HIRBODAN) and both parties agree as follows :

1. SUNJIN appoints HIRBODAN as its exclusive agent for selling all products and services on Korean, Japanese, European and American brands in Iran.
2. Hirbodan shall forward SUNJIN all the inquiry and/or tenders relevant to the above brands and SUNJIN shall provide offers to HIRBODAN.
3. HIRBODAN will add his margin to SUNJIN price and will submit the offer on SUNJIN letter head or HIRBODAN letter head, depending on the inquiry and case to the end user.
4. After finalizing the order and making the payment by the end user, HIRBODAN will ask SUNJIN to pay his margin to his account.
5. In some cases HIRBODAN can not find the end user target price, so to have a more chance to get the order, HIRBODAN will ask SUNJIN to consider HIRBODAN commission (case by case may be different) and will quote the customer, same as above, after making the payment by the end user HIRBODAN will ask SUNJIN to pay his margin to his account.

This agreement is made and typed in two copies, given to each party.

Sunjin E.C. & T Company

BY : Michael Byun

TITLE : Managing Director

DATE : 15<sup>th</sup> of Jun, 2011

Hirbodan Sanat Paj Company

BY : Hamid Alipoor

TITLE : Managing Director

DATE : 15<sup>th</sup> of Jun, 2011

